

Chartered Accountants
Canadian Member Firm of
Grant Thornton International

Doane Raymond 

ACTRA Performers Guild
Financial Statements
February 28, 1994

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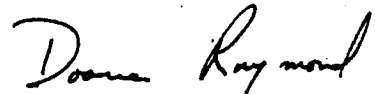
Auditors' Report

To the Members of the
ACTRA Performers Guild

We have audited the balance sheet of the ACTRA Performers Guild as at February 28, 1994 and the statements of Continuity of Face to Face Fund, Continuity of Into the Mainstream Fund, surplus and income and expenses for the year then ended. These financial statements are the responsibility of the Guild's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Guild as at February 28, 1994 and the results of its operations for the year then ended in accordance with generally accepted accounting principles.



Markham, Canada
July 21, 1994

Chartered Accountants

ACTRA Performers Guild

Balance Sheet

February 28, 1994

Assets

Current

| | |
|---|---------------|
| Cash | \$121,523 |
| Accounts receivable | 145,747 |
| Prepaid expenses and deposits | 16,584 |
| Due from National Building Corporation | 17,982 |
| Due from Toronto Branch | 18,360 |
| Due from Media Guild | 52,262 |
| Due from Alliance | 45,789 |
| Due from Performers Rights Society Inc. | <u>79,188</u> |

\$497,435

Liabilities

Current

| | |
|--|----------------|
| Accounts payable and accrued liabilities | \$216,639 |
| Accrued vacation pay | 197,533 |
| Due to branches | 311,125 |
| Due to Writers Guild | <u>9,959</u> |
| | <u>735,256</u> |

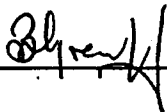
Deficiency and funds

| | |
|--------------------------|------------------|
| Deficit | (251,795) |
| Face to Face Fund | 10,336 |
| Into the Mainstream Fund | <u>3,638</u> |
| | <u>(237,821)</u> |

\$497,435

On Behalf of the Council





See accompanying notes to the financial statements.

ACTRA Performers Guild
Statement of Continuity of Face to Face Fund
Year Ended February 28, 1994

| | |
|---|------------------|
| Transfer from the Alliance of Canadian Cinema, Television and Radio Artists (Note 3) | \$121,527 |
| Receipts | <u>8,774</u> |
| | 130,301 |
| Disbursements | <u>119,965</u> |
| Balance, end of year | <u>\$ 10,336</u> |

Statement of Continuity of Into the Mainstream Fund
Year Ended February 28, 1994

| | |
|----------------------|-----------------|
| Receipts | \$ 31,946 |
| Disbursements | <u>28,308</u> |
| Balance, end of year | <u>\$ 3,638</u> |

Statement of Deficit
Year Ended February 28, 1994

| | |
|--------------------------------|--------------------|
| Balance, beginning of year | \$ - |
| Assumption of debt (Note 4) | (146,370) |
| Excess of expenses over income | <u>(105,425)</u> |
| Balance, end of year | <u>\$(251,795)</u> |

See accompanying notes to the financial statements.

ACTRA Performers Guild

Statement of Income and Expenses

Year Ended February 28, 1994

Income

| | |
|------------------------|------------------|
| Per capita | \$ 940,940 |
| Information services | 396,595 |
| B.C. transfer payment | 122,850 |
| Grant - Toronto Branch | <u>20,000</u> |
| | <u>1,480,385</u> |

Expenses

| | |
|--|---------------|
| Salaries and benefits - page 6 | 561,276 |
| Negotiations/commercials - page 6 | 11,723 |
| Guild council - page 6 | 72,094 |
| Director expenses - page 6 | 36,319 |
| B.C. Campaign costs | 32,506 |
| Office expenses - page 6 | 109,206 |
| Printing | 43,378 |
| Furniture, fixtures and equipment - page 6 | 20,215 |
| Data processing - page 6 | 103,786 |
| Policy and public relations - page 6 | 27,877 |
| External relations | 36,716 |
| Referenda | 25,851 |
| Staff training | 10,500 |
| Legal fees | 24,266 |
| Audit fees | 7,000 |
| Professional fees | 773 |
| Bank charges and GST expense | <u>23,652</u> |

1,147,138

Transfer payments to branches

333,247
438,672

Excess of expenses over income

\$ (105,425)

See accompanying notes to the financial statements.

ACTRA Performers Guild

Notes to the Financial Statements

February 28, 1994

1. Nature of Operations

On March 1, 1993, the ACTRA Performers Guild was established as an autonomous guild of the Alliance of Canadian Cinema, Television and Radio Artists. The Guild is a federation of Branches/Local Unions, national in scope, representing performers in the live transmission and recorded media.

2. Significant accounting policies

- (a) These financial statements include only the operations carried on by the ACTRA Performers Guild. They do not include the assets, liabilities, income and expenses of the autonomous branches including those administered by the Guild in trust for those branches. Separate financial statements have been prepared for the branches.
 - (b) The Guild follows accounting principles appropriate for non-profit organizations. These principles conform with those which are generally accepted for commercial enterprises except that fixed assets are charged to operations in the year of acquisition, rather than recorded as assets and depreciated over their estimated useful lives.
-

3. Transfer from the Alliance of Canadian Cinema, Television and Radio Artists

Effective March 1, 1993, the Alliance of Canadian Cinema, Television and Radio Artists (ACTRA) was reorganized as an alliance of autonomous guilds and branches. Prior to this date, the Face to Face Fund was consolidated with ACTRA's. Because ACTRA has now reorganized, the Face to Face Fund is considered to be part of the ACTRA Performers Guild, and therefore the excess of receipts over disbursements for the 1994 publication was transferred to the ACTRA Performers Guild.

4. Assumption of debt

Upon the reorganization of the Alliance of Canadian Cinema, Television and Radio Artists into autonomous guilds and branches, ACTRA Performers Guild agreed to assume the vacation pay liabilities for its employees as well as the employees of the branches administered by the Guild.

Should any branches under administration become independent then these liabilities would be assumed by the branch.

5. Contingent liability

On November 3, 1993, an action for damages was commenced in the Supreme court of British Columbia against the ACTRA B.C. Performers - Locals 1 and 2, the Alliance of Canadian Cinema, Television and Radio Artists, the ACTRA Performers Guild and the ACTRA Fraternal Benefit Society as defendants. No specific amount of damages has been claimed.

ACTRA Performers Guild Schedule of Operating Expenses

February 28, 1994

| | |
|--|------------------|
| Salaries and benefits | |
| Total basic salaries | \$378,651 |
| Staff benefits - general | 77,607 |
| Staff benefits - RRSP | 53,855 |
| Vacation pay | <u>51,163</u> |
| | <u>\$561,276</u> |
| Negotiations/commercials | |
| Commercials | \$ 7,881 |
| IPA | 1,708 |
| Other | <u>2,134</u> |
| | <u>\$ 11,723</u> |
| Guild Council | |
| National council expenses | \$ 37,229 |
| National executive expenses | 21,332 |
| Committee expenses | 4,533 |
| Honoraria | <u>9,000</u> |
| | <u>\$ 72,094</u> |
| Director expenses | |
| National executive | \$ 12,511 |
| Western region | 16,279 |
| Eastern region | <u>7,529</u> |
| | <u>\$ 36,319</u> |
| Office expenses | |
| Rent | \$ 42,000 |
| Telecommunication | 28,880 |
| Insurance | 1,505 |
| Supplies and miscellaneous | 12,693 |
| Postage | 15,234 |
| Courier | <u>8,894</u> |
| | <u>\$109,206</u> |
| Furniture, fixtures and equipment | |
| Capital | \$ 1,905 |
| Repairs | 1,489 |
| Maintenance | 4,490 |
| Leases, rental | <u>12,331</u> |
| | <u>\$ 20,215</u> |
| Data processing | |
| Maintenance | \$ 11,456 |
| Software | 11,403 |
| Hardware | 18,517 |
| Supplies | 6,079 |
| Programming | <u>56,331</u> |
| | <u>\$103,786</u> |
| Policy and public relations | |
| L.A. Expo expenses | \$ 18,610 |
| Guild newsletter | 8,053 |
| Public relations | <u>1,214</u> |
| | <u>\$ 27,877</u> |