

ACTRA NATIONAL
FINANCIAL STATEMENTS
YEAR ENDED FEBRUARY 29, 2024

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Independent Auditor's Report

To the Members of ACTRA National

Opinion

We have audited the financial statements of ACTRA National (the "Organization"), which comprise the balance sheet as at February 29, 2024, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at February 29, 2024, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the ability of the Organization to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the financial reporting process of the Organization.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

Independent Auditor's Report (continued)

Auditor's Responsibilities for the Audit of the Financial Statements (continued)

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control of the Organization.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Organization to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Toronto, Ontario
June 7, 2024

Chartered Professional Accountants
Licensed Public Accountants

ACTRA NATIONAL

BALANCE SHEET

AS AT FEBRUARY 29, 2024

	2024	2023
ASSETS		
Current assets		
Cash	\$ 2,061,416	\$ 5,727,801
Marketable securities (note 2)	4,513,196	2,574,036
Accounts receivable	241,217	292,315
Prepaid expenses and deposits	104,537	100,284
Due from ACTRA Toronto Performers Branch (note 5)	101,598	91,712
Due from ACTRA Performers' Rights Society (note 5)	88,161	5,239
	<u>7,110,125</u>	<u>8,791,387</u>
Capital assets (note 3)	98,309	135,237
	<u>7,208,434</u>	<u>8,926,624</u>
LIABILITIES		
Current liabilities		
Accounts payable and accrued liabilities (note 4)	1,360,233	1,365,714
Accrued vacation pay	69,827	69,220
Due to Branches (note 5)	4,512,424	5,880,943
Due to U.B.C.P. (note 5)	30,719	23,217
	<u>5,973,203</u>	<u>7,339,094</u>
NET ASSETS		
Unappropriated net assets	1,136,922	1,452,293
Invested in capital assets	98,309	135,237
	<u>1,235,231</u>	<u>1,587,530</u>
	<u>\$ 7,208,434</u>	<u>\$ 8,926,624</u>

The accompanying notes are an integral part of these financial statements

Approved on behalf of the Board:

President

Treasurer

ACTRA NATIONAL

STATEMENT OF OPERATIONS

YEAR ENDED FEBRUARY 29, 2024

	2024	2023
Income		
Per capita - full members	\$ 4,509,175	\$4,396,837
Per capita - apprentice members	534,150	515,475
Equalization income	1,300,149	1,882,837
Investment	205,056	204,237
Realized gain on the sale of marketable securities	16,199	27,747
Unrealized loss in the fair value of marketable securities	(89,610)	(333,759)
	6,475,119	6,693,374
Expenses		
National council and executive (<i>Schedule A</i>)	370,278	273,424
National committees (<i>Schedule B</i>)	431	995
National executive director's office (<i>Schedule C</i>)	658,221	758,267
National Organizing Campaign (<i>Schedule D</i>)	7,701	7,252
Collective agreements (<i>Schedule E</i>)	923,162	1,104,135
Public affairs and communications (<i>Schedule F</i>)	657,483	827,207
Collective bargaining (<i>Schedule G</i>)	555,180	537,939
Industry relations (<i>Schedule H</i>)	19,643	11,512
External relations (<i>Schedule I</i>)	172,855	170,298
Finance (<i>Schedule J</i>)	827,133	838,408
Information technology and digital solutions - operations (<i>Schedule K</i>)	1,520,824	1,328,602
Information technology and digital solutions - development (<i>Schedule L</i>)	131,500	132,600
People, labour relations and operations (<i>Schedule M</i>)	661,423	660,644
Occupancy (<i>Schedule N</i>)	488,422	485,014
Respectful workplaces/institutional change	56,660	83,215
HST/GST expense	137,941	150,284
Apprentice member credit	40,698	55,692
Donations	66,506	73,881
Recovery of AFBS benefit reserve	(118,660)	(121,836)
Contributions to ITDS Development	(12,840)	(10,764)
	7,164,561	7,366,769
Deficiency of income over expenses before the following	(689,442)	(673,395)
Distribution from ACTRA Performers Rights Society (<i>note 5</i>)	337,143	-
Deficiency of income over expenses for the year	\$ (352,299)	\$ (673,395)

The accompanying notes are an integral part of these financial statements

ACTRA NATIONAL
STATEMENT OF CHANGES IN NET ASSETS
YEAR ENDED FEBRUARY 29, 2024

2024	Invested in Capital Assets	Unappropriated Net Assets	Distribution of Surplus to Branches	Total
Net assets - at beginning of year	\$ 135,237	\$ 1,452,293	\$ -	\$ 1,587,530
Deficiency of income over expenses for year	-	(352,299)	-	(352,299)
Purchase of capital assets	50,113	(50,113)	-	-
Depreciation	(87,041)	87,041	-	-
Net assets - at end of year	\$ 98,309	\$ 1,136,922	\$ -	\$ 1,235,231

2023	Invested in Capital Assets	Unappropriated Net Assets	Distribution of Surplus to Branches	Total
Net assets - at beginning of year	\$ 257,042	\$ 2,972,318	\$ (968,435)	\$ 2,260,925
Deficiency of income over expenses for year	-	(673,395)	-	(673,395)
Prior year distribution of surplus to branches	-	(968,435)	968,435	-
Purchase of capital assets	33,688	(33,688)	-	-
Depreciation	(155,493)	155,493	-	-
Net assets - at end of year	135,237	1,452,293	-	1,587,530

The accompanying notes are an integral part of these financial statements

ACTRA NATIONAL

STATEMENT OF CASH FLOWS

YEAR ENDED FEBRUARY 29, 2024

	2024	2023
Cash flows from operating activities		
Cash receipts from members, non-members and producers	6,394,572	6,914,373
Cash paid to employees and suppliers	(7,086,647)	(7,113,591)
Cash receipts from government subsidy	-	2,462
Investment income received	205,056	204,237
Distribution from ACTRA Performers Rights Society	337,143	-
	(149,876)	7,481
Cash flows from financing activity		
Advances from (to) related organizations	(1,453,825)	982,041
Cash flows from investing activities		
Purchase of capital assets	(50,113)	(33,688)
Purchase of marketable securities	(2,196,371)	(212,370)
Proceeds on the disposal of marketable securities	183,800	200,000
	(2,062,684)	(46,058)
Change in cash during the year	(3,666,385)	943,464
Cash - at beginning of year	5,727,801	4,784,337
Cash - at end of year	\$ 2,061,416	\$ 5,727,801

The accompanying notes are an integral part of these financial statements

ACTRA NATIONAL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED FEBRUARY 29, 2024

ACTRA National (the "Organization") is a federation of autonomous branches and local unions, national in scope, representing performers in live transmission and recorded media.

ACTRA National is an unincorporated not for profit organization and, as such, is generally exempt from income taxes.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared using Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

Basis of Presentation

ACTRA National is an unincorporated entity and these financial statements include only the operations of ACTRA National. They do not include the assets, liabilities, income and expenses of the autonomous branches and unions or those of the branches administered by ACTRA National. Separate financial statements have been prepared for the autonomous branches and unions.

Invested in Capital Assets

Net assets invested in capital assets comprises the net book value of capital assets.

Revenue Recognition

Per capita charges for full member and apprentice members are recognized when the fees are collected or collection is reasonably assured. Per capita charges are remitted by the individual branches to ACTRA National on a monthly basis, based on their respective total member count as at February 28 of the prior year.

Equalization income is recorded as revenue when remittances to ACTRA National are received.

Investment income is comprised of distributions from mutual fund, dividends, interest and realized gains and losses on disposal of marketable securities. Distributions and dividends are recognized as income when declared. Interest is recognized as income when earned. Realized gains and losses on disposal of marketable securities are recognized when the transactions occur.

Unrealized gains and losses on marketable securities which reflect the changes in fair value of the investments held during the period are recognized at each reporting date and are included in current period income.

Distribution from ACTRA Performers Rights Society is recorded as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

ACTRA NATIONAL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED FEBRUARY 29, 2024

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Financial Instruments

i) Measurement of Financial Assets and Liabilities

The Organization initially measures its financial assets and liabilities at fair value except for those resulting from related party transactions. The Organization subsequently measures all its financial assets and financial liabilities at amortized cost except for marketable securities that are quoted in an active market, which are measured at fair value. Changes in fair value are recognized in the Statement of Operations.

Financial assets and liabilities measured at amortized cost include cash, accounts receivable, accounts payable and accrued liabilities and accrued vacation pay.

ii) Related party transactions

A party is considered to be related to the organization if such party or the organization has the ability to, directly or indirectly, control or exercise significant influence over the other's financial and operating decisions, or if the organization and such party are subject to common control or common significant influence. Related parties may be individuals or other entities.

The financial instruments originated from the related party transactions are measured as follows:

- at cost determined using undiscounted cash flows excluding interest payments, less any impairment losses previously recognized by the transferor, if the financial instrument has repayment terms; and
- at cost, determined using the amount of consideration transferred or received, if the financial instrument does not have repayment terms.

Subsequently, all related party financial instruments are measured at cost less impairment, if any.

Related party financial assets and liabilities that are forgiven are recognized in net income if the original transaction was in the normal course of operations, and within net assets if the original transaction was not in the normal course of operations.

iii) Impairment

Financial assets measured at amortized cost are tested for impairment at the end of each reporting period. When a significant adverse change has occurred during the period in the expected timing or amount of future cash flows from the financial asset or group of assets, a write-down is recognized in net income. The write down reflects the difference between the carrying amount and the higher of:

- the present value of the cash flows expected to be generated by the asset or group of assets;
- the amount that could be realized by selling the assets or group of assets;
- the net realizable value of any collateral held to secure repayment of the assets or group of assets.

When the events occurring after the impairment confirm that a reversal is necessary, the reversal is recognized in net income up to the amount of the previously recognized impairment.

ACTRA NATIONAL
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED FEBRUARY 29, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Marketable Securities

Marketable securities are comprised of investments in redeemable guaranteed investment certificates with maturity dates within twelve months from the fiscal year end and a mutual fund. Marketable securities are recorded at fair value. The quoted market price is used to estimate the fair value of the investment.

Capital Assets

Capital assets are recorded at cost and amortized over their estimated useful lives on a straight line basis as follows:

Computer equipment	3 years
Computer software	5 years
Furniture and fixtures	5 years
Leasehold improvements	over the term of the lease

The above rates are reviewed annually to assess ongoing appropriateness. Any changes are adjusted on a prospective basis. If there is an indication that the assets may be impaired, an impairment test is performed that compares carrying amount to net recoverable amount. There were no impairment indicators in 2024.

Use of Estimates

The preparation of the Organization's financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the year. Actual results could differ from these and other estimates, the impact of which would be recorded in future periods.

Key areas of estimation where management has made difficult, complex or subjective judgments, include those relating to the useful lives of capital assets for depreciation, valuation of investments, provision for legal claims and other assets and liabilities valuation.

ACTRA NATIONAL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED FEBRUARY 29, 2024

2. MARKETABLE SECURITIES

Details of marketable securities are as follows:

	<i>Units/face value</i>		<i>Fair Value</i>	
	<i>2024</i>	<i>2023</i>	<i>2024</i>	<i>2023</i>
BMO redeemable guaranteed investment certificates - 4.25%, due February 25, 2025	2,000,000	-	\$ 2,000,000	\$ -
Mutual fund - CI Signature High Income Fund	230,168	229,065	2,513,196	2,574,036
			\$ 4,513,196	\$ 2,574,036

Investment Risk Management

Risk management relates to the understanding and active management of risks associated with all areas of the Organization's activities and operations. Marketable securities are primarily exposed to interest rate and price risks. The Organization has formal policies and procedures for investment transactions and marketable securities are bought and sold on the advice of portfolio managers.

Interest Rate Risk

Interest rate risk arises from the possibility that changes in interest rates will affect the fair value of the marketable securities held by the Organization. The Organization is exposed to interest rate risk through its investments in guaranteed investment certificates and indirectly exposed to interest rate risk through its mutual fund investment, which invests in equities and fixed income securities. The value of the fixed income securities held by the mutual fund will generally rise if interest rates fall and decrease if interest rates rise.

Price Risk

The Organization is exposed to price risk, which is the potential loss that the Organization may incur with respect to the changes in fair value of marketable securities. The fair value of marketable securities will fluctuate because of changes in market price whether those changes are caused by factors specific to the individual securities, or issuers or factors affecting all securities traded in the market.

3. CAPITAL ASSETS

Details of capital assets are as follows:

<i>2024</i>	<i>Cost</i>	<i>Accumulated Depreciation</i>	<i>Net Book Value</i>
Computer equipment	\$ 1,304,941	\$ 1,249,844	\$ 55,097
Computer software	970,494	970,494	-
Furniture and fixtures	443,269	400,057	43,212
Leasehold improvements	19,008	19,008	-
	\$ 2,737,712	\$ 2,639,403	\$ 98,309

ACTRA NATIONAL
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED FEBRUARY 29, 2024

3. CAPITAL ASSETS (continued)

<i>2023</i>	<i>Cost</i>	<i>Accumulated Depreciation</i>	<i>Net Book Value</i>
Computer equipment	\$ 1,258,716	\$ 1,219,772	\$ 38,944
Computer software	970,495	931,527	38,968
Furniture and fixtures	439,438	382,113	57,325
Leasehold improvements	19,008	19,008	-
	\$ 2,687,657	\$ 2,552,420	\$ 135,237

4. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

Accounts payable and accrued liabilities include government remittances totalling \$30,347 (\$37,902 - 2023).

5. RELATED PARTY TRANSACTIONS

ACTRA National is related to ACTRA Performers Rights Society ("APRS"), Contracted Services of ACTRA Branches ("Regional Branches"), ACTRA Toronto and Union of BC Performers/ACTRA ("U.B.C.P.") in that they have common voting membership. All these related organizations are not-for-profit organizations.

APRS, a not-for-profit organization, is the arm of ACTRA that collects and disburses use fees, royalties, residuals and other compensation and remuneration performers may be entitled to for the use of their work.

ACTRA National has contracted with the Regional Branches and has agreed to provide administrative and financial management services to the Regional Branches.

ACTRA is a federation of autonomous Branches/Local Unions ("Branches"), national in scope representing performers in live transmission, and recorded media.

In the normal course of business, ACTRA National, APRS and the Branches share common costs.

ACTRA National also makes transfer payments and distributions to the Branches and receives distribution from APRS.

Details of related party balances and transactions are as follows:

	<i>Balance Outstanding As At</i>	
	<i>2024</i>	<i>2023</i>
Balance Sheet		
Assets (Liabilities)		
Due from ACTRA Performers Rights Society	\$ 88,161	\$ 5,239
Due from ACTRA Toronto Performers Branch	101,598	91,712
Due to ACTRA Branches	(4,512,424)	(5,880,943)
Due from U.B.C.P.	(30,719)	(23,217)
	\$ (4,353,384)	\$ (5,807,209)

ACTRA NATIONAL
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED FEBRUARY 29, 2024

5. RELATED PARTY TRANSACTIONS (continued)

	<i>Transaction Value</i>	
	<i>2024</i>	<i>2023</i>
Statement of Operations		
Distribution from APRS	\$ 337,143	\$ -

The advances to and from related organizations are non-interest bearing, unsecured and due on demand.

In the fiscal year 2022, ACTRA National Executive, ACTRA National Council and the Board of Directors of ACTRA Performers Rights Society (the "Society") approved a motion towards the use of the unclaimed monies or no-known address monies ("UCM/NKA's") collected by the Society and held in the trust accounts beyond five years, being that the funds should be utilized in the collective interest and for the benefits of the ACTRA membership as per the Constitution.

As a result of the motion, ACTRA National Council approved a special disbursement of \$958,127 by ACTRA National from its surplus to ACTRA Branches, equivalent to 50% of UCM/NKA's collected by the Society and released from the trust accounts for fiscal year ends 2013 through 2019. ACTRA National completed the special disbursement in fiscal year 2022.

During the year, ACTRA PRS distributed \$337,143 (\$Nil - 2023) to ACTRA National pursuant to the direction of ACTRA National Council and the ACTRA PRS Board made in fiscal year 2022 under which, ACTRA PRS agreed to distribute a total of \$958,127 to ACTRA National when and if it is financially feasible.

6. INVESTMENT IN CREDIT UNION AND RIGHT TO PROFIT PARTICIPATION

On November 18, 2008, ACTRA National purchased 200,000 Class B Investment shares of CASCU for \$200,000, pursuant to an Offering Statement dated July 31, 2008. On June 27, 2013, ACTRA National purchased an additional 100,000 Class B Investment shares for \$100,000, pursuant to an Offering Statement dated March 31, 2013.

In October 2020, CASCU sold all of its assets to FirstOntario Credit Union Limited ("FirstOntario") and became the "Creative Arts Division" of FirstOntario.

Immediately following the sale of CASCU's assets to FirstOntario, CASCU, FirstOntario, along with all the institutional investors who owned Class B Investment shares entered into a "Profit Participation Agreement" under which, the institutional investors agreed to release CASCU or FirstOntario from any obligation to pay the redemption amount of the Class B Investment shares of CASCU and in turn, acquired a right to jointly share 15% of the profit from the Creative Arts Division over a period of 10 years. ACTRA National will be entitled to 9.88% of the profit participation distribution, if any, during the term of the agreement based on the cost of the Class B Investment shares subscribed by ACTRA National.

ACTRA NATIONAL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED FEBRUARY 29, 2024

6. INVESTMENT IN CREDIT UNION AND RIGHT TO PROFIT PARTICIPATION (CONTINUED)

Due to high level of uncertainty associated with the future profitability of the Creative Arts Division, the right to profit participation acquired by ACTRA National is measured at nil.

For the year ended February 29, 2024, there was no profit reported by the Creative Arts Division of FirstOntario (\$Nil - 2023).

7. LEASE COMMITMENTS

The Organization has commitments under operating leases for premises and equipment. The premises lease expires on July 31, 2025. The equipment lease expires on April 29, 2025.

The minimum annual payments under the leases are as follows:

		<i>Premises</i>	<i>Equipment</i>	<i>Total</i>
Fiscal year	2025	\$ 182,900	\$ 8,600	\$ 191,500
	2026	76,200	-	76,200
		<u>\$ 259,100</u>	<u>\$ 8,600</u>	<u>\$ 267,700</u>

In addition, the Organization is obligated to pay operating costs for its office space. The operating costs paid for the current year were approximately \$171,000 (\$169,000 - 2023).

8. FINANCIAL INSTRUMENTS AND RISK EXPOSURE

The Organization is exposed to various risks through its financial instruments. The following analysis provides a measure of the Organization's risk exposure at the balance sheet date.

Credit Risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Organization's main credit risks relate to cash, investments in guaranteed investment certificates and accounts receivable.

The Organization mitigates credit risk with respect to cash and investments in guaranteed investment certificates by maintaining the accounts with reputable Canadian financial institutions.

The Organization mitigates the credit risk with respect to the accounts receivable by reviewing and following up on the accounts on a regular basis.

Liquidity Risk

Liquidity risk is the risk that the Organization will encounter difficulty in meeting obligations associated with financial liabilities. The Organization is exposed to this risk mainly in respect of its accounts payable and accrued liabilities, due to related parties and lease commitments. The Organization expects to meet these obligations as they come due by generating sufficient cash flows from operations.

Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk. The Organization is not exposed to currency risk. Interest rate and other price risks are disclosed in note 2.

ACTRA NATIONAL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED FEBRUARY 29, 2024

9. GUARANTEES AND INDEMNITIES

The Organization has indemnified its past, present and future directors, officers and employees against expenses (including legal expenses), judgments and any amount actually or reasonably incurred by them in connection with any action, suit or proceeding, subject to certain restrictions. The Organization has purchased directors' and officers' liability insurance to mitigate the cost of any potential future suits and actions, but there is no guarantee that the coverage will be sufficient should any action arise.

In the normal course of business, the Organization has entered into agreements that include indemnities in favour of third parties, either express or implied, such as in service contracts, lease agreements and purchase contracts. In these agreements, the Organization agrees to indemnify the counterparties in certain circumstances against losses or liabilities arising from the acts or omissions of the Organization. The maximum amount of any potential liability cannot be reasonably estimated.

ACTRA NATIONAL
SCHEDULE OF OPERATING EXPENSES
YEAR ENDED FEBRUARY 29, 2024

	2024	2023
National Council and Executive	<i>Schedule A</i>	
National council		
Meeting costs	\$ 161,579	\$ 85,753
Councilor travel costs	53,665	47,081
Officer expenses	17,372	8,305
Senior staff expenses	10,306	4,488
	<u>242,922</u>	<u>145,627</u>
Honoraria	106,420	95,710
Officer expenses - other	20,936	32,087
	<u>127,356</u>	<u>127,797</u>
Total	\$ 370,278	\$ 273,424
National Committees	<i>Schedule B</i>	
Stunt committee	431	847
Women's committee	-	74
Diversity committee	-	74
Total	\$ 431	\$ 995

ACTRA NATIONAL
SCHEDULE OF OPERATING EXPENSES
YEAR ENDED FEBRUARY 29, 2024

	2024	2023
National Executive Director's Office		
	<i>Schedule C</i>	
Salaries	\$ 510,289	\$ 594,105
RRSP	51,502	57,797
General benefits	71,118	78,832
	632,909	730,734
National executive director expenses	17,894	16,704
NED department director and counsel expenses	7,418	10,829
	25,312	27,533
Total	\$ 658,221	\$ 758,267
National Organizing Campaign		
	<i>Schedule D</i>	
Stunt Community Liaison/Consultant	\$ 7,701	\$ 7,252
Collective Agreements		
	<i>Schedule E</i>	
CBC - Administration	-	287
	-	287
Commercials - Negotiations	282,106	570,182
- Officer expenses	7,673	11,281
- Senior staff expenses	3,221	17,481
- Administration	2,939	2,800
- Legal	364,349	342,564
- Printing	-	1,030
- Organizing	124,782	-
	785,070	945,338
IPA/BCMPA - Negotiation expenses	500	-
- Senior staff expenses	35	-
- Administration	2,940	3,760
- Legal	89,650	39,141
- Printing	19,128	55,994
	112,253	98,895
Other - Negotiations	9,683	24,343
- Senior staff expenses	15,171	34,090
- Legal	693	1,167
- Officers	292	15
	25,839	59,615
Total	\$ 923,162	\$ 1,104,135

ACTRA NATIONAL
SCHEDULE OF OPERATING EXPENSES
YEAR ENDED FEBRUARY 29, 2024

	2024	2023
Public Affairs and Communications		
	<i>Schedule F</i>	
Salaries	\$ 363,483	\$ 513,874
RRSP	37,303	47,102
General benefits	71,745	91,534
	472,531	652,510
Director expenses	4,438	1,023
Lobbying expenses	81,888	88,003
President's expenses	3,685	638
	90,011	89,664
ACTRA magazine	6,374	12,263
Advertising	21	-
Sponsorships	33,060	26,463
Promotional materials	12,614	6,000
Administrative services	21,396	20,141
ACTRA awards and special events (recoveries)	12,910	14,606
Public relations officer's expenses	1,951	1,387
ACTRA website	6,615	4,173
	94,941	85,033
Total	\$ 657,483	\$ 827,207
Collective Bargaining		
	<i>Schedule G</i>	
Salaries	\$ 424,545	\$ 416,108
RRSP	33,973	41,732
General benefits	61,037	61,362
	519,555	519,202
Director expenses	4,575	7,160
Research materials and consultants	31,050	11,577
	35,625	18,737
Total	\$ 555,180	\$ 537,939
Industry Relations		
	<i>Schedule H</i>	
CMPA Prime Time Annual Conference	\$ 19,643	\$ 11,512

ACTRA NATIONAL

SCHEDULE OF OPERATING EXPENSES

YEAR ENDED FEBRUARY 29, 2024

	2024	2023
External Relations		
	<i>Schedule I</i>	
FIA affiliation fees	\$ 70,134	\$ 62,963
CLC affiliation fees	45,301	80,826
CLC committee and travel and VP expenses	20,213	2,895
Officer expenses - FIA	3,269	2,543
- FIANA	1,090	848
- SAG/AFTRA	2,431	6,081
Senior staff expenses - FIA	14,715	4,728
- FIANA	2,642	1,546
- SAG/AFTRA	13,060	7,868
Total	\$ 172,855	\$ 170,298
Finance		
	<i>Schedule J</i>	
Salaries	\$ 603,184	\$ 604,256
RRSP	61,896	63,094
General benefits	132,422	141,553
	797,502	808,903
Senior Director, Finance and ITDS expenses	1,783	1,567
Audit fees	15,500	15,035
Bank charges	5,260	5,695
Legal	-	4,268
Professional fees	7,088	2,940
	29,631	29,505
Total	\$ 827,133	\$ 838,408
Information Technology and Digital Solutions - Operations		
	<i>Schedule K</i>	
Salaries	\$ 924,127	\$ 720,931
RRSP	87,785	63,448
General benefits	180,925	163,666
	1,192,837	948,045
Cybersecurity	39,705	42,580
Licenses and subscriptions	59,521	46,464
Hardware	4,017	7,263
Supplies	11,576	13,199
Network communication costs	56,286	52,167
Depreciation - computer equipment and systems	69,097	135,900
Consulting fees	19,276	25,320
Cloud infrastructure	66,840	56,863
Director expenses	1,669	801
	327,987	380,557
Total	\$ 1,520,824	\$ 1,328,602

ACTRA NATIONAL
SCHEDULE OF OPERATING EXPENSES
YEAR ENDED FEBRUARY 29, 2024

	2024	2023
Information Technology and Digital Solutions - Development	<i>Schedule L</i>	
AMS - software subscription	\$ 33,150	\$ 132,600
AMS - professional services	22,720	-
Project management	75,630	-
Total	\$ 131,500	\$ 132,600

People, Labour Relations and Operations	<i>Schedule M</i>	
Salaries	503,537	479,225
RRSP	21,449	19,521
General benefits	65,204	63,999
	\$ 590,190	\$ 562,745
Legal	32,675	26,860
Manager expenses	1,889	5,122
Printing	3,177	8,735
Professional fees	9,294	9,045
Referenda	-	7,476
Staff recruitment	6,507	16,887
Staff training	11,103	18,013
Staff appreciation	2,215	1,321
Alliance health & pension	4,373	4,440
	71,233	97,899
Total	\$ 661,423	\$ 660,644

Occupancy	<i>Schedule N</i>	
Rent	341,712	345,867
Telephone	10,011	9,263
Insurance	77,224	70,645
Supplies and miscellaneous	24,248	21,567
Postage	2,506	2,021
Courier	1,198	2,249
Furniture, fixtures and repairs	534	925
Equipment rental and leases	13,045	12,884
Depreciation - furniture and fixtures	17,944	19,593
	\$ 488,422	\$ 485,014

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LISTENERS. THINKERS. DOERS.